# FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL 3235-OMB Number: 0104 Estimated average burden hours per 0.5 response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)								
1. Name and Address of Reporting 2. Date of Eve			ent Requiring 3. Issuer Name and Ticker or Trading Symbol					
Person * Statement			ACCESS PHARMACEUTIC			ALS IN	C [AKC]	
MAZANET ROSEMARY		h/Day/Year	r)					
(Last) (First) (Mid	dle) 05/11	/2005	4	. Relationsh	nip of Reporting	5. If Amendment, Date Original		
2600 STEMMONS				Person(s) to Issuer			Filed(Month/Day/Year)	
FREEWAY, SUITE 176				(Check all applicable)  Director X_Officer (give title below)  10% Owner Other (specify below)				
(Street)			-				6. Individual or Joint/Group	
,							Filing(Check Applicable Line)	
DALLAS, TX 75207			_	Acting Chie	ef Executive O	fficer		iled by One Reporting Person
·							Person	led by More than One Reporting
(City) (State) (Z	ip)	Table I - Non-Derivative Securities Beneficially Owned					Owned	
1.Title of Security		2. <i>A</i>	Amount of S	Securities	3.	4. Nat	ure of Ind	irect Beneficial
(Instr. 4)			neficially O	wned	Ownership		vnership	
		(Ins	str. 4)		Form: Direct	(Instr.	5)	
					(D) or			
					Indirect (I) (Instr. 5)			
number.	·				urrently valid			
Table II - Derivative							onvertible	•
	1. Title of Derivative Security 2. Date Exercisab				f 4. Conversion	5.		6. Nature of Indirect
(Instr. 4)	^	nd Expiration Date Month/Day/Year)		Derivative Security (Instr. 4)			Ownership Form of Derivative	Beneficial Ownership (Instr. 5)
	(							(msu. 5)
	Date	Expiration	` ′		Derivativ		curity:	
	Exercisable	*		Amount or	Security		rect (D)	
			Title	Number of			Indirect	
				Shares		(I)	str. 5)	
Employee Stock Option			Common			(11)	511. 5)	
(Right to Buy)	<u>(1)</u>	(2)	Common Stock	30,000	\$ 2.5		D	
<b>Reporting Owner</b>	S							
F8								
D			Relat	ionships				
Reporting Owner Name / Addr	Pinastan	100/ 0	off:			O41-		

Panarting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
MAZANET ROSEMARY 2600 STEMMONS FREEWAY SUITE 176 DALLAS, TX 75207			Acting Chief Executive Officer			

## **Signatures**

Rosemary Mazanet	05/19/2004
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 5,000 per month, after 6 months are fully vested
- (2) Vested Options are exercisable for one year after termination of employment or 10 years after grant date which ever is less.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.