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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<CAPTION>

<S>			<C>	<C>	<C>
1. Name and Address of Reporting Person			2. Date of Event	4. Issuer Name and Ticket or Trading Symbol	
			Requiring Statement (Month/Day/Year)		
Feinberg, Larry N.			7/15/01	Access Pharmaceuticals, Inc. ("AKC")	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	5. Relationship of Reporting Person to Issuer (Check all applicable)	6. If Amendment, Date of Original (Month/Day/Year)
				<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (specify below)	N/A
c/o Oracle Associates, LLC 200 Greenwich Avenue, 3rd Floor				7. Individual or Joint/Group Filing (Check Applicable Line)	
(Street)				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
Greenwich, CT 06830					
(City)	(State)	(Zip)			

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Table I -- Non-Derivative Securities Beneficially Owned

<S>	<C>	<C>	<C>
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,929,200	I	(1)
Common Stock	18,300	D	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(v). (Over) Page 1 of 2

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FORM 3 (continued)

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<CAPTION>

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<S> 1. Title of Derivative (Instr. 4)	<C> 2. Date Exercisable and Expiration Date (Month/Day/Year) (Instr. 4)	<C> 3. Title and Amount of Securities Underlying Derivative Security Derivative Security Security	<C> 4. Conversion or Exercise of Price of Security: Direct (D) or Indirect (I) (Instr. 5)	<C> 5. Ownership Form of Derivative Ownership (Instr.5)	<C> 6. Nature of Indirect Beneficial
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	Date Exercisable Date	Expiration Date	Title Number of Shares	Amount or Number of Shares			
7% Convertible Subordinated Notes, due September 13, 2005	9/13/01	9/13/05	Common Stock	730,000	\$5.50	I	(3)

Explanation of Responses:

- (1) The shares of Common Stock to which this note relates are held directly by Oracle Partners, L.P. ("Oracle Partners") (1,164,500 shares), Oracle Institutional Partners, L.P. ("Oracle Institutional") (321,900 shares), SAM Oracle Investments, Inc. ("SAM Investments") (294,000 shares), Oracle Offshore Limited ("Oracle Offshore") (118,600 shares), and Oracle Management, Inc. Employees Retirement Plan (the "Retirement Plan") (30,200 shares). Oracle Investment Management, Inc. (the "Investment Manager") serves as investment manager to and has investment discretion over the securities held by SAM Investments, Oracle Offshore and the Retirement Plan. The undersigned is (i) the senior managing member of Oracle Associates, LLC, the general partner of Oracle Partners and Oracle Institutional, (ii) the sole shareholder and president of the Investment Manager and (iii) the trustee of The Feinberg Family Foundation (the "Foundation"). In accordance with Instruction 4(b)(iv), the entire number of shares of Common Stock held by Oracle Partners, Oracle Institutional, SAM Investments, Oracle Offshore and the Retirement Plan is reported herein. The undersigned disclaims any beneficial ownership of the securities to which this Form 4 relates for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, except as to such securities representing the undersigned's pro rata interest in, and interest in the profits of, Oracle Partners, Oracle Institutional, SAM Investments, Oracle Offshore and the Retirement Plan.
- (2) The 18,300 shares of Common Stock to which this note relates are held directly by the undersigned as trustee for the Foundation.
- (3) The shares of Common Stock to which this note relates may be received upon conversion of \$4,015,000 worth of 7% Convertible Subordinated Notes, Due September 13, 2005, which may be converted after September 13, 2001. The shares are beneficially owned by Oracle Partners (459,000 shares), Oracle Institutional (127,000 shares), SAM Investments (120,000 shares) and Oracle Offshore (24,000 shares).

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. /s/ Larry N. Feinberg August 10, 2001
If space provided is insufficient, see Instruction 6 for procedure. -----

**Signature of Reporting Person

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently valid OMB Number. Larry N. Feinberg

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