

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

Feinberg, Larry N.

(Last) (First) (Middle)

c/o Oracle Associates, LLC  
200 Greenwich Avenue, 3rd Floor

(Street)

Greenwich, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Access Pharmaceuticals, Inc. ("AKC")

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

June, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

<TABLE>  
<CAPTION>

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) Transaction (Instr. 3, 4 and 5)		5. Amount or (A) (D)	6. Owner- Amount of ship Securities Form: Beneficially Direct Nature of Owned at End (D) or Indirect of Month Indirect Beneficial Price (Instr. 3 (I) Ownership and 4) (Instr. 4) (Instr. 4)		7. (I) (Instr. 4)	8. (I) (Instr. 4)
			V						
<S> Common Stock	<C> 06/28/02	<C> P	<C> 25,000	<C> A(3)	<C> 1.5188	<C> 1,954,200	<C> I	<C> (1)	
Common Stock					18,300		D	(2)	

\*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).  
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

</TABLE>

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Instr. 3)	3. Trans- action Code (Instr. 3)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Number of Derivative Securities (Instr. 3, 4 and 5)	6. Date of Exercise (Month/Day/Year) (Instr. 3, 4 and 5)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)	9. Owner- ship of Form Deriv- ative Deriv- ities Secur- ity: In- ficially Direct or Bene- Owned (D) or Bene- at End In- Month (I) ship (Instr. 3, 4) (Instr. 4) (Instr. 4)	10. Nature of Derivative Security (Instr. 3, 4 and 5)	11. Date of Exercise (Month/Day/Year) (Instr. 3, 4 and 5)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

Explanation of Responses:

- The shares of Common Stock to which this note relates are held directly by Oracle Partners, L.P. ("Oracle Partners") (1,181,300 shares), Oracle Institutional Partners, L.P. ("Oracle Institutional") (326,300 shares), SAM Oracle Investments, Inc. ("SAM Investments") (195,400 shares), Oracle Offshore Limited ("Oracle Offshore") (221,000 shares) and the Oracle Management, Inc. Employees Retirement Plan (the "Retirement Plan") (30,200 shares). Oracle Investment Management, Inc. (the "Investment Manager") serves as investment manager to and has investment discretion over the securities held by SAM Investments, Oracle Offshore and the Retirement Plan. The Reporting Person is (i) the senior managing member of Oracle Associates, LLC, the general partner of Oracle Partners and Oracle Institutional, (ii) the sole shareholder and president of the Investment Manager and (iii) the trustee of The Feinberg Family Foundation (the "Foundation"). In accordance with Instruction 4(b)(iv), the entire number of shares of Common Stock held by Oracle Partners, Oracle Institutional, SAM Investments, Oracle Offshore and the Retirement Plan is reported as shares of Common Stock to which this note relates. The Reporting Person disclaims any beneficial ownership of the securities to which this Form 4 relates for purposes of Section 16 of the Securities Exchange Act of 1934 except to the extent of the Reporting Person's pecuniary interest.
- The shares of Common Stock to which this note relates are held directly by the Reporting Person as trustee for the Foundation.
- The shares of Common Stock to which this note relates were purchased by SAM Investments.

/s/ Larry N. Feinberg	/s/ Larry N. Feinberg	July 8, 2002
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**Signature of Reporting Person	**Signature of Reporting Person	Date
Larry N. Feinberg	Larry N. Feinberg, as senior managing member of Oracle Associates, LLC, the general partner of Oracle Partners, L.P. and Oracle Institutional Partners, L.P., and as president of Oracle Investment Management, Inc.	

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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